

OCTOBER 2024

Fund Monthly
Return

%6.5

Benchmark
Monthly Return

%1.2

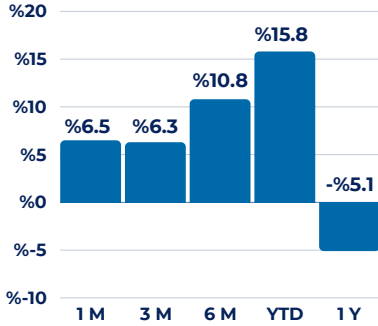
TNS

View & Opinion

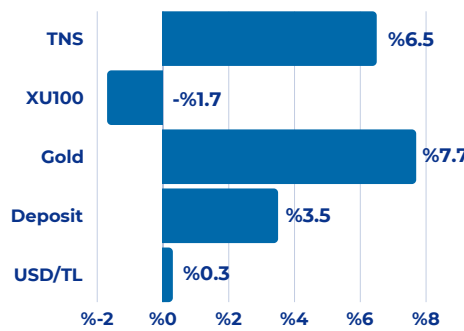
In the TNS fund, we continue to focus on a strategy based entirely on stock selection, remaining independent of index levels and focusing on story-driven investments. The weak performance in the first half of the year has relatively normalized due to stock-specific differentiations. The returns in the 1-month and 3-month bands are satisfactory when viewed relatively to the market. TNS maintains its high-risk, high-reward approach with a concentrated investment philosophy, independent of index movements.

Performance

Periodic



Comparison (Monthly)

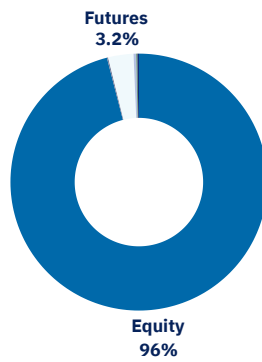


Fund Details

Fund Strategy

The Fund's investment strategy is to invest in domestic and foreign equity securities that have a growth potential above that of the economy as a whole and are also considered to be cheap according to fundamental analysis methods in order to achieve capital appreciation. The management of the Fund aims to achieve high returns in TL terms in the medium and long term and will follow an asset allocation-based management strategy that aims to take advantage of opportunities in all markets. The Fund will invest at least 51% of its portfolio value in local equities.

Portfolio Allocation



Monthly Performance (%)

Source: TEFAS 1.10.2024

Y/M	01	02	03	04	05	06	07	08	09	10	11	12	YTD
2024	13.31	11.55	-17.29	8.97	-4.04	-0.27	11.76	-10.73	6.51				15.84
2023	-16.13	-0.87	-11.81	-4.83	3.94	16.76	34.31	26.72	10.03	-10.16	-1.84	-7.07	29.99
2022	11.38	-7.67	11.16	14.27	7.29	-2.31	9.46	19.14	5.44	19.43	48.82	25.19	318.87

This form is prepared based on the information provided by the sources shown by a *, which are believed to be reliable on. This form itself and the information provided within, can by no mean considered as an investment advisory, a trade idea, a purchase or sell of a product whatsoever. Fund structure and strategy can always be modified without any notice. Therefore, we strongly recommend to contact Tacirler Asset Management and visit our website before making any investment decision based on the information provided herein.