

NOVEMBER 2024

Fund Monthly  
Return

-%1.4

Benchmark  
Monthly Return

%0.3

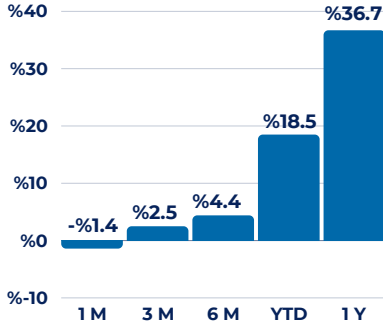
TCC

## View & Opinion

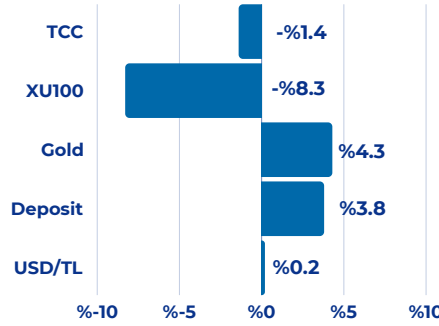
In the U.S., markets were relatively flat before the elections, with stock movements driven by third-quarter earnings expectations. The fund maintains a balanced portfolio consisting of foreign stocks and Euro Bonds.

## Performance

Periodic



Comparison (Monthly)



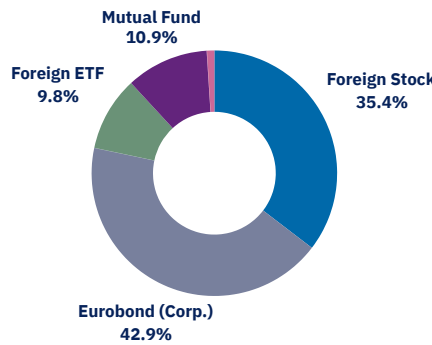
\*Fund shares can be purchased in TL and USD. Returns in the document are in TL

## Fund Details

Fund Strategy

TCC seeks to deliver long-term absolute returns in all market conditions, whether favorable or unfavorable, through asset allocation across a wide range of asset classes, including equities, interest rates and commodities on a global basis. Through its tactical asset allocation approach, the fund seeks to protect investors' assets and generate capital appreciation not only in rising markets but also in adverse market conditions.

Portfolio Allocation



## Monthly Performance (%USD)

Source: TEFAS 1.11.2024

Y/M	01	02	03	04	05	06	07	08	09	10	11	12	YTD
2024	0.79	2.62	-0.29	0.23	0.76	1.22	-2.44	0.20	0.65	-1.56			1.85
2023	0.54	-0.83	-0.76	2.23	0.69	3.03	4.12	-1.71	-3.48	-1.13	6.68	3.72	12.01
2022	7.96	-1.82	2.45	-0.16	-2.48	-2.62	-0.17	3.83	1.93	2.55	3.53	0.77	17.63

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