

NOVEMBER 2024

Fund Monthly
Return

-%8.4

Benchmark
Monthly Return

-%2.4

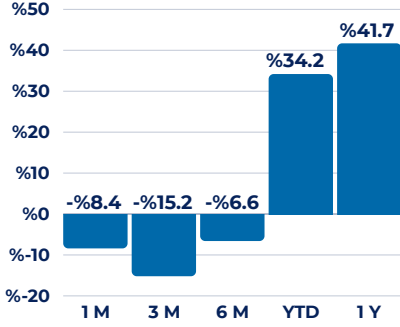
TCS

View & Opinion

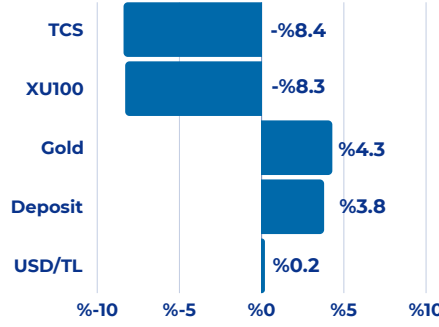
In a macro environment where persistently high inflation has delayed expectations of interest rate cuts, the BIST100 index remained flat after declines and struggled to gain upward momentum. The fund continues to invest in stocks that are undervalued in the index for the long term.

Performance

Periodic



Comparison (Monthly)

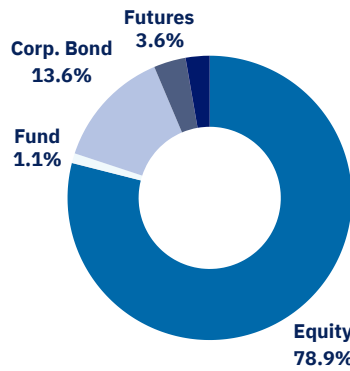


Fund Details

Fund Strategy

The Fund's investment strategy aims to achieve capital gains and increase portfolio value. The Fund invests at least 51% and at most 80% of its portfolio value in equity instruments traded on the BIST on a continuous basis. The Fund's portfolio may include option contracts, eurobonds, forwards, structured investment instruments, swaps, financial futures and futures-based option transactions on foreign exchange, precious metals, interest, financial indicators and capital market instruments for hedging and/or investment purposes.

Portfolio Allocation



Monthly Performance (%)

Source: TEFAS 1.11.2024

Y/M	01	02	03	04	05	06	07	08	09	10	11	12	YTD
2024	15.0	10.8	-%2.19	15.36	4.15	5.56	0.09	-6.84	-0.61	-8.35			34.22
2023	-9.29	2.29	-0.91	-2.44	6.78	17.30	26.15	17.78	6.98	-8.22	4.45	1.04	72.98
2022	6.53	-5.77	13.57	14.13	7.82	-0.14	6.44	17.25	-0.61	26.56	18.67	12.05	192.47

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